

## 1098-T FAQ

### Frequently Asked Questions about the Statement of Tuition, Form 1098-T

1. When will 2024 1098-T Tuition Statements be mailed to students?
2. Are 1098-T Tuition Statements available on the web?
3. How can the student get a copy of their current or prior year 1098-T Tuition Statement?
4. Where can taxpayers find more information about educational tax credits?
5. Why do only the last 4 digits of the student's tax payer identification number appear on the 2024 1098-T Tuition Statement?
6. Who do I contact to report a missing or incorrect social security number on a 2024 1098-T, Tuition Statement?
7. Are instructions provided to the student on the 2024 1098-T?

## 1098-T FAQ

### *1. When will 2024 1098-T Tuition Statements be mailed to students?*

The taxpayer's copy of the 2024 1098-T Tuition Statement must be postmarked by January 31st, 2025. Students who consent to receive their 1098-T Tuition Statement electronically will receive their forms sooner. For more information see FAQ #2 or visit our Tax website at:

[http://www.minnstate.edu/system/finance/taxinformation/other/electronic\\_tax\\_forms.html](http://www.minnstate.edu/system/finance/taxinformation/other/electronic_tax_forms.html)

### *2. Are 1098-T Tuition Statements available on the web?*

Yes! Students may consent to receive their 1098-T Tuition Statement electronically in PDF format by logging into their Student e-Services account. If the student is eligible to receive a 1098-T Tuition Statement, they will see a message in the Action Item area on their dashboard. By clicking on the message, the student will be taken to a consent page. A student need only consent one time. The consent will be effective for all 1098-T Tuition Statements issued by Minnesota State Colleges and Universities for current and future years unless the student withdraws their consent by sending a [letter](#) to Tax Services via snail mail. In January, when the 1098-T tax form is available, the student will be notified via their Student e-Services dashboard and by email. The notification will state "IMPORTANT TAX RETURN DOCUMENT AVAILABLE: 1098-T TUITION STATEMENT". The form is made available as a PDF for online viewing, downloading and/or printing.

### *3. How can the student get a copy of their current or prior year 1098-T Tuition Statement?*

The student may consent to receive their current and prior year 1098-T Tuition Statements electronically via Student e-Services. The advantage of electronic delivery is that the student may download the form at their convenience without waiting for the form to be mailed.

Electronic access to 1098-T Tuition Statements via Student e-Services is available even when the student is no longer actively enrolled. For more information see FAQ #2 or visit our Tax website at:

[http://www.minnstate.edu/system/finance/taxinformation/other/electronic\\_tax\\_forms.html](http://www.minnstate.edu/system/finance/taxinformation/other/electronic_tax_forms.html)

Alternatively, a student may ask their campus Business Office for reprints of 1098-T Tuition Statements for tax years 2004 through 2024.

### *4. Where can taxpayers find more information about educational tax credits?*

The Internal Revenue Service has a web page called **Tax Benefits for Education: Information Center** at: <https://www.irs.gov/newsroom/tax-benefits-for-education-information-center>

Another resource is I.4 4679 (enef)5 0 Td(-)t32a\_e



Box 7.

## 1098-T FAQ

“Student activity fees, athletic fees, insurance expenses, or other expenses unrelated to an individual’s academic course of instruction” (26 U.S.C. § 25A(f)(1)(C)).

The text of 26 U.S.C. § 25A can be accessed at: <http://uscode.house.gov> . On the Search page, enter 26 as the Title and 25A as the Section.

**Note:** Taxpayers should rely upon their own financial records and the advice of their tax professional when determining whether an educational

## 1098-T FAQ

### ***13. What if a taxpayer disputes the amounts that Minnesota State Colleges and Universities is reporting on the 1098-T?***

The 1098-T Tuition Statement is an information return provided by Minnesota State Colleges and Universities for the convenience of the taxpayer. The amounts reported on the taxpayer's Minnesota State Colleges and Universities 1098-T are correct based on Minnesota State Colleges and Universities interpretation of the Internal Revenue Code 26 U.S.C. § 25A (see FAQ #10) and an analysis of Minnesota State Colleges and Universities accounts receivable process. Taxpayers should rely upon their own financial records and the advice of their tax professional when determining whether an educational tax benefit exists. Although we may not give tax advice, we may refer the taxpayer to the Student Instructions on the 1098-T form (FAQ #7), to the IRS web site ([www.irs.gov](http://www.irs.gov)) and Publication 970, <http://www.irs.gov/pub/irs-pdf/p970.pdf>, for further information on educational tax credits. Minnesota State Colleges and Universities will not change 1098-T reporting based on a taxpayer's interpretation of the Internal Revenue code.

### ***14. Data privacy rules***

Tax Services will only mail a 1098-T to an address in the Minnesota State Colleges and Universities database. If a student wants their 1098-T to be sent to a new address, they must first update their address in our system.

### ***15. Is the financial information on the 1098-T reported to the IRS?***

Yes. In addition to the financial information, Minnesota State Colleges and Universities must also report the student's name, social security number, whether the student was enrolled more than half time in the current tax year, whether they were a graduate student, and whether any of the payments that appear in Box 1 were for classes starting in the first 3 months of 2025.

### ***16. What is a W-9S and what does it have to do with 1098-T reporting?***

The IRS requires that 1098-T information be reported with a taxpayer identification number, either a Social S -

## 1098-T FAQ

### ***17. Are 1098-T's sent to international students?***

All international students with 2024 1098-T reportable transactions will receive a 2024 1098-T from Minnesota State Colleges and Universities.

Individuals cannot claim the American Opportunity Tax Credit or the Lifetime Learning Credit if they (or their spouse, if filing jointly) were a nonresident alien during 2024, and did not elect to be treated as a resident alien for tax purposes. More information on nonresident alien taxation can be found in IRS Pub. 519, *U.S. Tax Guide for Aliens* at the IRS web site: [www.irs.gov](http://www.irs.gov). It is up to the individual taxpayer to determine their tax residency status and their eligibility for educational tax benefits.

### ***18. When will reprints of the 2024 1098-T data be available?***

If a reprint is needed, we encourage students to sign up for electronic delivery of their 1098-T Tuition Statement via their Student e-Services account. Students may also request reprints from their campus 1098-T contact after the first week of February. Prior year 1098-T reprints are also available through electronic delivery or the campus 1098-T contact.

### ***19. What changes did the American Recovery and Reinvestment Act (ARRA) have on the Hope credit?***

There is no change to what is reported on the 1098-T Tuition Statement, however the ARRA did modify the Hope credit eligibility and the definition of qualifying expenses. The new American Opportunity Tax Credit modifies the existing Hope Credit making it available to a broader range of taxpayers, including many with higher incomes and those who owe no tax. It also adds required course materials to the list of qualifying expenses and allows the credit to be claimed for four post-secondary education years instead of two. Many of those eligible will qualify for the maximum annual credit. For more information, visit the IRS web site at: <https://www.irs.gov/credits-deductions/individuals/aotc>

### ***20. If a student participated in a for credit international study program, will their travel, room & board and insurance costs be included on the 1098-T Tuition Statement?***

Travel, room & board and insurance costs are not included in the definition of Qualified Tuition & Fees for the purposes of 1098-T Tuition Statement reporting.

### ***21. Is there a report available***

## 1098-T FAQ

line via Student e-Services as a web-based report to those students that consent to electronic delivery of their 1098-T Tuition Statements.

### ***22. Why are Veterans Affairs benefits appearing as a scholarship in Box 5 of the 1098-T?***

The IRS released guidance that Chapter 33 Veterans Affairs Benefits should be treated as



## 1098-T FAQ

relief funds were used for vaccine incentives and online tuition refund awards –both are subject to 1098-T reporting.

### ***26. Are tuition and other educational benefits that are provided by Tribes and reported on IRS Form 1098-T taxable?***

Tuition and other educational benefits provided by Indian tribes to tribal members under the Tribal General Welfare Exclusion Act of 2014 (the Act) are not taxable. To read the Act, go to [www.congress.gov](http://www.congress.gov) and search for “H.R.3043 - Tribal 2.001 Tribal 26(A)1.7 (r)1 (b)0.9 ( )1 (G)2.1 al Welfare