



## Chapter 8 – College and University Relations

### System Procedure 8.3.2 Waiver to College and University Related Foundations Policy

#### Part 1. Purpose

To establish criteria for waivers from Board Policy 8.3, Part 4, Subpart A

#### Part 2. Waiver Requests

The chancellor or the chancellor's designee may grant a temporary waiver to Board Policy 8.3, Part 4, Subpart A in cases where a new foundation is being formed or where a foundation is changing its mission, purpose, or structure in order to assist the foundation in building its capacity to provide financial support to the college or university

To be eligible for a waiver, a college or university shall submit in writing:

- a. A request that clearly states the reason for the waiver, signed by the president or chair of the foundation's board of directors and by the president of the college or university, and by the chancellor or the chancellor's designee that the request is reasonable and that the resources and budget are adequate to achieve the stated goals. Upon such approval, the agreement between the college or university and the foundation must be amended to reflect the modified requirements.

#### Part 3. Conditions

A waiver may be granted for no more than three consecutive years. Waivers under Board Policy 8.3, Part 4, Subpart A may be granted to a college or university for no more than a 10-year period.



Once a waiver is granted, the college or university shall submit quarterly reports to the system office on progress toward meeting the goals.

If a requested waiver is denied, the college or university shall reduce the administrative support provided to the foundation to an amount that brings the institution into compliance with Board Policy 8.3, Part 4, Subpart A

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Date of Adoption: 01/09/04

Date of Implementation: 01/09/04

Date of Last Review: 04/02/18

Date and Subject of Revision:

4/2/18 - Removed references to system office as related foundations will contract with a college or university. Removed verbiage from the purpose statement that is duplicated from Policy. Updated the policy citation to Policy 8.3, Part 4, Subpart A. Applied new formatting and writing styles resulting in technical edits

Additional HISTORY.