

Operating Instruction 5.23.1.14 Review of Third Party Vendors

Part 1. Purpose

To establish minimum requirements for the oversight and monitoring of any third party vendor that handles, processes or stores enterprise system data that is classified as Highly Restricted or Restricted data as defined in System Procedure 5.23.2 Data Security Classification and Operating Instruction 5.23.2.1 Data Security Classification.

Part 2. Definitions

For purposes of this operating instruction, the following definitions apply:

Business Owner

Any Minnesota State employee delegated the authority for ensuring due diligence prior to the execution of a contract; managing the third party relationship and/or monitoring service delivery for compliance with federal and state laws, regulations, Minnesota State Board Policies, system procedures, operating instructions, and/or contract agreements.

Enterprise system data

Minnesota State electronic data collected, stored, transmitted or maintained by the system office, or a third party acting on behalf of the system office for the benefit of the colleges and universities within the Minnesota State system.

Service Organization Control (SOC) reports

Report(s) on a third party's controls that are relevant to security, availability, processing integrity, confidentiality or privacy, and the customer's internal control over financial reporting. These reports are intended to meet the needs of a broad range of customers that need detailed information and assurance



