



**Board of Trustees
Meeting Summary**

Online Support Center Contract Exceeding \$1 Million

The Board of Trustees authorized the chancellor or his designee to execute an intra-agency agreement with a 5-year term ending June 30, 2020 for a maximum total cost not to exceed \$3,750,000. The board directed the chancellor or his designee to execute all necessary documents.

Smarthinking Contract Exceeding \$1 Million

The Board of Trustees approved extending the current agreement until August 31, 2016 at a maximum cost not to exceed \$1,409,712. The board directed the chancellor or his designee to execute all necessary documents.

ITS Management Contract Exceeding \$1 Million

The Board of Trustees approved entering into a contract with BEYOND20 with the term of seven years, at a cost not to exceed \$6,000,000. The board directed the chancellor or his designee to execute all necessary documents.

Bemidji State University Property Management Contract Exceeding \$1 Million

The Board of Trustees approved Bemidji State University entering into a 5-year property management agreement valued at approximately \$6 million over the agreement term for student housing facilities constructed and owned by a local developer. The board also authorized the chancellor or his designee to finalize negotiations and execute a property management agreement with the developer.

Winona State University Building Gift

The Board of Trustees formally accepted the Laird Norton Building and related land, located at 125 West Fifth Street, Winona, under the terms as documented in the information reported on pages 28-37 of the Finance and Facilities committee's meeting materials. The board further directed the chancellor or the chancellor's designee to execute any necessary documentation to accomplish the transfer to the system on behalf of Winona State University.

Rental Agreement with University of Minnesota Exceeding \$1 Million

The Board of Trustees authorized a 5-year agreement through October 31, 2019 with the University of Minnesota at a total cost not to exceed \$1.5 million. The chancellor or his designee is authorized to execute all necessary documents.