

Board of Trustees

June 19, 2013

MEETING SUMMARY

(This summary does not constitute the official minutes of the meeting.)

Elections of Officers

The Board of Trustees unanimously elected Clarence Hightower as chair, and Thomas Renier as vice chair of the board for another year.

Report of Closed Session Meeting of the Board of Trustees on the Chancellor's Annual Performance Evaluation

The board was unanimous in its view that the chancellor's performance during his second year has been outstanding.

The Board of Trustees authorized payment of the full performance pay provided for FY 2013 in Chancellor Rosenstone's employment agreement, and authorizes the chair of the board to set the salary for the chancellor for FY 2013, consistent with the provisions of the Personnel Plan for MnSCU administrators.

In addition, the Board of Trustees authorized the chair of the board to negotiate the terms of a second employment agreement with the chancellor, in accordance with the terms and conditions of the Personnel Plan for MnSCU administrators, provided such agreement does not include a performance incentive provision.

Proposed FY2014-2015 Meeting Calendar

The Board of Trustees approved the FY2014-2015 meeting calendar. The link to the calendar is: <http://www.mnscu.edu/board/materials/2013/june19/Chair-4.pdf>

Fiscal Year 2014 Operating Budget

The Board of Trustees

a. Adopted the annual total operating budget for fiscal year 2014 in Table 5. Pursuant to Board Policy 5.9, the Board of Trustees will be periodically provided systemwide budget updates for all funding sources on an exception reporting basis.

b. Approved the proposed tuition structure recommendations for fiscal year 2014 as detailed in Attachments 1A through 1E

c. All tuition increases are effective Summer Term or Fall Term 2013 at the discretion of the

The Board directs the Chancellor or his designee to execute all necessary documents.