MINNESOTA STATE COLLEGES AND UNIVERSITIES

BOARD OF TRUSTEES

JOINT ACADEMIC AND STUDENT AFFAIRS AND FINANCE AND FACILITIES COMMITTEE

Minutes of the Joint Meeting w

Minutes of the Joint Meeting with Academic and Student Affairs and Finance and Facilities Committee of January 21, 2014

expectancy, and then an assessment is made by the facilities staff at the school to determine if preventative maintenance can be performed, prolonging the life of the asset.

The revenue fund is countercyclical with the capital budget process, operating in an oddnumbered planning and funding cycle. Unlike capital projects, revenue fund projects are funded through student fees, do not compete for bond funding at the state level, and must have student support through a consultation process.

Vice Chancellor King requested that the Board think about key questions surrounding the guidelines

Kelliher said, at some point, the Board would like an opportunity to review these projects. Vice Chancellor King replied that these are great points which have not been presented in the past. The legislative view is that the general obligation program pays for academic space, and the revenue funds pays for enterprise space. The legislature has not been supportive of student space at two year colleges and gifts have typically not supported academics. Growth of new partnerships is a community resource and is essential. The Anoka STEP program and the two Rochester projects presented yesterday are good examples of those types of partnerships. They help pay for buildings, land and assets all benefiting the system and the community. Vice Chancellor King acknowledged review of the projects.

Trustee Erlandson commended the creativity that went into the development of the guidelines and also likes the partnering with K 12 on facilities, and energy savings investments. MnSCU must continue to schedule classes when students can come to class. Regarding the efficient use of space, the system needs to meet the needs by offering classes when students can come to school.

The meeting was adjourned at 12:03 p.m.

Respectfully submitted,

Laury Anderson, Recorder