



**BOARD OF TRUSTEES
MINNESOTA STATE COLLEGES AND UNIVERSITIES**

BOARD ACTION

PROPOSED FY 2011 BOARD OF TRUSTEES OPERATING BUDGET

BACKGROUND

1 The Executive Committee discussed the FY 2011 Board of Trustees Operating Budget at their meeting on
 2 April 21, 2010. The Executive Committee will review a proposed FY 2011 Budget on May 19, and make
 3 a recommendation that will be presented to the Board at their meeting in June
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Budget	Approved FY 2010	Estimated Year-end	Percent Used	Proposed FY 2011
Expenses:				
Per Diem	\$30,000	\$22,500	75%	\$30,000
Meeting Expense (1)	\$64,000	\$62,000	97%	\$64,000
Travel in-state (2)	\$45,000	\$35,000	78%	\$45,000
Development/National Conferences (3)	\$15,000	\$12,500	83%	\$15,000
Consultants	\$6,000	\$9,600	160%	\$10,000
Miscellaneous (4)	\$34,800	\$29,000	83%	\$32,800
Contingency Fund	\$10,700	\$0	\$0	\$8,700
Chair Expense	\$7,000	\$5,600	80%	\$7,000
Total Budget:	\$212,500	\$176,200	83%	\$212,500

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- (1) Meeting expense includes rent, printing, food, postal/delivery, audio services.
 - (2) Travel in-state includes mileage, meals, lodging, parking, in-state registration fees.
 - (3) Development/national conferences includes registration fees, airfares, lodging, mileage, etc.
 - (4) Other expenses includes copier, insurance, long distance, memberships in national trustees' organizations, supplies and equipment.

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7 **Recommended Motion**

8 The Executive Committee recommends that the Board of Trustees approves the FY 2011 Board Operating
 9 Budget of \$212,500.

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11 Date Presented to the Executive Committee: May 19, 2010

