

**MINNESOTA STATE COLLEGES AND UNIVERSITIES
BOARD OF TRUSTEES
EXECUTIVE COMMITTEE
MEETING MINUTES
January 20, 2010**

Executive Committee Members Present: David Olson, Chair, Duane Benson, Ruth Grendahl, David Paskach, Christine Rice and Scott Thiss

Executive Committee Members Absent: Thomas Renier

Other Members Present: Cheryl Dickson, Jacob Englund and Christopher Frederick

The Minnesota State Colleges and Universities Board of Trustees Executive Committee met at Inver Hills Community College, 2500 E. 80th Street, Inver Grove Heights on Wednesday, January 20, 2010, at 1:45 p.m.

Chair David Olson convened the meeting and announced that a quorum was present.

(1) Minutes of November 18, 2009, Meeting

The minutes of the Executive Committee meeting on November 18, 2009, were accepted as written.

(2) FY 2010 Second Quarter Board Operating Budget

The report on the FY 2010 Second Quarter Board Operating Budget was distributed.

Trustee Scott Thiss, Treasurer, reported that the Board's Operating Budget is \$215,500.

As of December 31, 2009, the Board's Operating Budget is \$77,269. The report will be at the March meeting, unless the Audit Committee has a special meeting in February.

Chair Olson commented that the Audit Committee already was considering meeting in February to discuss the search for a new Executive Director of Internal Auditing. They could add the OLA Report to the agenda.

Executive Director Asmussen reported that the OLA will include the system's written response to their audit in their final report. The report will be sent to all of the Trustees as soon as it is released.

Adjournment

The meeting adjourned at 1:55 p.m.